

**PUBLIC HEARING AGENDA
NORTH CAROLINA STATE BOARD OF CPA EXAMINERS
MAY 22, 2014
10:00 A.M.
1101 OBERLIN ROAD
RALEIGH, NC**

I. Administrative Items

A. Call to Order

II. Hearing Testimony

A. Case No. C2013035-1 and Case No. C2013035-2
Larry E. Widis, CPA #12798 and Larry E. Widis, PLLC

III. Adjournment

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS

Case: #C2013035-1 and #C2013035-2

IN THE MATTER OF:
Larry E. Widis, #12798
Larry E. Widis, PLLC
Respondents

NOTICE OF HEARING

The North Carolina State Board of Certified Public Accountant Examiners ("Board") has received evidence which if admitted at hearing would show that:

1. Respondent Larry E. Widis (hereinafter "Respondent Widis") is the holder of a certificate of qualification admitting Respondent Widis to practice as a Certified Public Accountant in North Carolina ("Certificate"). Respondent Widis is subject to the provisions of Chapter 93 of the General Statutes of North Carolina and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent Larry E. Widis, PLLC (hereinafter "Respondent Firm"), is a registered certified public accounting limited liability company in North Carolina and is subject to the provisions of Chapter 93 of the General Statutes of North Carolina. During all times relevant to these matters, Respondent Widis was the primary managing member for Respondent Firm.
3. On firm renewals from 2006 through 2010, Respondent Widis, on behalf of Respondent Firm, provided information to the Board that Respondent Firm was providing services which would require peer review.
4. Despite notification in 2008 by the Board staff that Respondent Firm must obtain a peer review, Respondent Firm did not obtain a peer review.
5. In response to Board inquiries, Respondent Widis failed to timely and adequately provide documentation of the continuing professional education ("CPE") taken to meet all of the CPE requirements for 2007 through 2012.
6. Respondents failed to timely respond to Board inquiries regarding a peer review of Respondent Firm.
7. If proven at a hearing pursuant to the North Carolina Administrative Procedure Act, Respondents' failure to undergo peer review constitutes a

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Larry E. Widis
Larry E. Widis, PLLC

willful violation of the Board's peer review regulations, subjecting him to potential discipline per 21 NCAC 08N .0213.

8. If proven at a hearing pursuant to the North Carolina Administrative Procedure Act, Respondent Widis' failure to timely and adequately provide CPE documentation for the CPE that he claimed on his annual certificate renewals constitutes a violation of .0202(a), .0202(b)(3), and .0202(b)(4).
9. If proven at a hearing pursuant to the North Carolina Administrative Procedure Act, Respondents' failures to timely respond to Board inquiries constitute violations of 21 NCAC 08N .0206.

The discipline which the Board may impose on Respondents for violation of the aforementioned statutes and rules includes censure, revocation of license for a period of time, or permanent revocation. In addition, the Board may impose civil penalties of up to \$1,000.00 per infraction.

Pursuant to N.C. Gen. Stat. § 150B-38, you are entitled to a public hearing on this matter. This notice is to advise you that, unless this matter is resolved by consent, the Board will hear this matter in the Board offices at 1101 Oberlin Road in Raleigh, on May 22, 2014, at 10:00 a.m. If you are not present, a decision may be reached in your absence, and you may be deemed to have waived your right to a hearing.

Pursuant to N.C. Gen. Stat. § 150B-40(d), you may not communicate regarding this matter, directly or indirectly, with any individual member of the Board.

If you have questions, or additional pertinent evidence, or proof of compliance, or desire to attempt to resolve this matter informally, you may contact the Board's Staff Attorney, Frank Trainor, (919) 715-9185, ftrainor@nccpaboard.gov or the Board's Executive Director, Robert N. Brooks, (919) 733-1425, rbrooks@nccpaboard.gov.

This notice is issued the 19th day of March, 2014.



BY: [Signature]

Professional Standards Committee Chairman
North Carolina State Board of
Certified Public Accountant Examiners NC BOARD OF

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CPA EXAMINERS